This presentation contains forward-looking statements, including statements concerning anticipated clinical development activities, the potential benefits of product candidates and anticipated market opportunities. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those described in the forward-looking statements.

These risks and uncertainties include, among others, the possibility that clinical trials will not be successful, or be completed, or confirm earlier clinical trial results, risks associated with obtaining funding from third parties, risks related to the timing and costs of clinical trials and the receipt of regulatory approvals, and the risk factors set forth in the company's filings with the CSE & OTCQB. The company undertakes no obligation to update the forward-looking statements contained herein or to reflect events or circumstances occurring after the date hereof.
InMed is a publicly listed, Vancouver-based biopharmaceutical company focused on identifying, developing and commercializing prescription drugs using non-THC cannabinoids.

Core Assets

**Bioinformatics Database**
Proprietary computer-based drug/disease target screening tool

**Biosynthesis**
Proprietary cannabinoid manufacturing system

Drug Development Pipeline
Expediting Drug Development timelines, conservative clinical budget targeting high unmet medical conditions utilizing disease-specific formulations:

- **INM-750 for Epidermolysis Bullosa** – An orphan paediatric disease characterized by extremely fragile skin with no current approved therapies. Potential of ~$1B.

- **INM-085 for Glaucoma** – A serious eye disease with a global market of >$5B.
WHY DO CANNABINIODS HEAL:

The Human Cannabinoid Receptor System

The endocannabinoid system is a group of endogenous cannabinoid receptors located in the mammalian brain, throughout the central and peripheral nervous systems, and in tissues and organs.

This system is predisposed to interact with any member of the cannabinoid drug family.

CB1 receptors are primarily found in the brain and central nervous system, and to a lesser extent in other issues.

CB2 receptors are mostly in the peripheral organs, especially cells associated with the immune system.
CANNABINOIDS:
A Rich Source of Therapeutics

Cannabinoids interact with the body’s natural endocannabinoid receptor system, effecting metabolism, inflammation, pain, cancer, neurotransmission, cognition and other systems.

The tolerability profile of cannabinoids is well characterized as safe; risk of clinical failure due to ADEs is reduced vis-à-vis traditional drugs.

Biotech, Big Pharma engaged in Cannabinoid R&D
• GW Pharma solely focused on cannabinoid development; market cap of >US$2.9B on ~$50M revenues (as of 15-11-16)
• 3 Cannabinoid products have been approved the US or Europe (Sativex™, Marinol™, Cesamet™); several pharma companies investing in R&D:
BIOINFORMATICS:
Proprietary Drug/Disease Targeting Tool

InMed’s proprietary bioinformatics algorithm assesses the different active sites on cannabinoids and screens them against approved drug structures, disease site receptors, genetic profiles of diseases, and the involvement of proteins and chemical metabolites in disease pathways.

This program then selects specific cannabinoids (or combinations thereof) that might play a role in regulating diseases.

Advantages of InMed’s Bioinformatics Tool

- Generates new therapies both quickly and effectively - significant cost and time savings in drug discovery process.
- Allows InMed to research pharmacological responses of ALL 90+ cannabinoids.
- Has already identified multiple therapies including InMed’s INM-750 & INM-085.
BIOSYNTHESIS:

PROPRIETARY CANNABINOID MANUFACTURING

Cannabinoid Genomic DNA

Enhanced Production, Purification and QC vs. current synthetic production methods

Significant cost savings vs. existing growing / harvesting / extraction / purification methods

Access to minor cannabinoids that are currently economically unfeasible to develop into drugs

Easier path for Scale-up and Systems Optimization

Benefits of Biosynthesis

Sample industrial biofermentation system

Millions of diabetics worldwide use synthetic insulin produced via E.coli biosynthesis.
DRUG DEVELOPMENT:
Lead Therapeutic Programs

<table>
<thead>
<tr>
<th>Therapeutic Area</th>
<th>Discovery</th>
<th>Target Selection</th>
<th>Pre-Clinical, Formulation</th>
<th>Clinical Trials</th>
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<tbody>
<tr>
<td>Dermatology</td>
<td></td>
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<tr>
<td>INM-750 (EB)</td>
<td></td>
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<td></td>
<td></td>
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<tr>
<td>(Epidermolysis bullosa)</td>
<td></td>
<td></td>
<td>2017</td>
<td>2018</td>
</tr>
</tbody>
</table>

**EB patient population: ~25K in USA. Global market potential ~$1B**

| Ocular           |           |                  |                           |                 |
| INM-085 (Glaucoma) |           |                  |                           |                 |

**Glaucoma patient population: >2.7M in USA. Global market >$5.6B**

| Other Diseases   |           |                  |                           |                 |

*Estimated timelines dependant on availability of capital.
**Partnership / spin-out opportunities.
EPIDERMOLYSIS BULLOSA
Severe Symptoms & Poor Prognosis

500K patients world wide

No approved treatments for EB

InMed’s lead product, INM-750 targets cannabinoid receptors in the skin to deliver symptomatic relief:

- accelerated wound healing
- pain reduction
- itch reduction
- reduce inflammation
- antimicrobial activity

INM-750 may re-establish the epidermal / dermal junction by upregulation of specific keratins in the skin, essentially reversing the disease.
EPIDERMOLYSIS BULLOSA:

Validating Benchmarks

Acquisition of Scioderm by Amicus for USD$847M

- Scioderm’s sole clinical asset is Zorblisa™, a Ph3 product in development for EB
- Scioderm was acquired by Amicus in Sept ‘15 for US $847M ($229M upfront, $361M on clin/reg milestones, $257M on sales milestones)
- Acquisition was based on results from 42 patients in a Ph2b study
- JP Morgan and Cowen research reports estimate peak sales for Zorblisa™ in EB of $900M - $1.2B

Acquisition of Lotus Tissue Repair by Shire for $174M

- Lotus Tissue Repair had a preclinical program developing recombinant human collagen Type VII (“rC7”) as a protein replacement therapy for Dystrophic EB, a small subset (~5%) of EB
- In February 2013 Shire acquired Lotus Tissue Repair for a fair value consideration totalled $174M: $49M upfront; fair value of contingent consideration of $125M
GLAUCOMA:
Serious Eye Disease Leading to Blindness

- Glaucoma is a group of eye disorders which result in damage of the optic nerve.
- The damage is most often caused by an abnormally high intraocular pressure.
- The most common form of glaucoma has no warning signs. The effect is so gradual that you may not notice a change in vision until the condition is at an advanced stage.
- If the condition is detected early enough, it is possible to arrest / slow the progression by medical and surgical means.

$5.6B worldwide market
INM-085 for Glaucoma:
Dual Mechanism of Action

INM-085 is a combination of cannabinoids selected to:

• Reduce the intraocular pressure (IOP) in the affected eyes; and

• Provide neuroprotection for the retinal ganglion cells (RGCs) and other optic nerve tissues.

Proprietary delivery system:

• INM-085 utilizes a proprietary, temperature sensitive hydro-gel formulation to address the major issues of non-compliance (side effects, dosing frequency and adherence).

• Preclinical animal data showed enhanced penetration of cannabinoid molecules through the cornea and lens using this hydrogel formulation when compared to control.
EXPERIENCED MANAGEMENT TEAM

**Eric A. Adams** CEO + President
25+ years’ experience in global biopharmaceutical business development, Sales, Marketing, M&A with enGene, QLT, Advanced Tissue Sciences, Abbott Laboratories, Fresenius AG

**Dr. Sazzad Hossain** Chief Scientific Officer, PhD, M.Sc. 20+ years of academic/industry experience in drug discovery and product development at Xenon Pharmaceuticals, targeting pain, inflammation and cardiovascular diseases; and Canada’s National Research Council

**Dr. Ado Muhammad** Chief Medical Officer, MD, DPM, MFPM
Former Associate Medical Director at GW Pharmaceuticals specializing in the development of cannabinoid-based prescription medicines

**Jeff Charpentier** Chief Financial Officer + Corporate Secretary
25+ years’ experience in biotech and technology companies including Lifebank Corp., Inex Pharmaceuticals, and Chromos Molecular Systems Inc.

**Alexandra Mancini** Sr. Vice President, Clinical and Regulatory Affairs, M.Sc.
30 years’ global biopharmaceutical R&D experience with Sirius Genomics, Inex Pharmaceuticals, QLT Inc.
Andrew Hull, VP of Global Alliances at Takeda Pharmaceuticals
30+ years' pharma/biotech commercial leadership experience. Previously in various roles with Immunex and Abbott Labs. Two-term Chairman of Illinois Biotech Industry Organization.

Adam Cutler, SVP of Corporate Affairs at Arbutus Biopharma
19+ years of experience in Equity Research, Corporate Affairs and Strategy, Investor Relations and Consulting. Previously The Trout Group LLC, Credit Suisse, Canaccord Genuity, JMP Securities, BoA Securities, and The Frankel Group and E&Y Healthcare Consulting.

Martin Bott, VP Finance and Investment Banking at Eli Lilly & Company
34+ experience in Finance, Investment Banking and Operations in the global pharmaceutical industry. Previous roles include CFO of Diabetes and Global Manufacturing Units; stints in CH, D, UK.

Eric A. Adams, President + CEO
## Capital Structure

<table>
<thead>
<tr>
<th>Symbol</th>
<th>CSE: IN</th>
<th>OTCQB: IMLFF</th>
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</thead>
<tbody>
<tr>
<td>Share I/O</td>
<td></td>
<td>107.2 Million</td>
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<tr>
<td>Warrants</td>
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<td>8.8 Million</td>
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<tr>
<td>Options</td>
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<td>15.5 Million</td>
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<tr>
<td>Fully-Diluted</td>
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<td>131.5 Million</td>
</tr>
<tr>
<td>Market Capitalization</td>
<td>* As of February 01, 2017</td>
<td>$40.0 Million</td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td>$2.5 Million</td>
</tr>
</tbody>
</table>

*Management & Insiders ~20% ownership

*As of January 27, 2017*
INVESTMENT HIGHLIGHTS

CSE:IN OTCQB:IMLFF

Extensive portfolio of assets in dermatology, ocular diseases, additional indications and cannabinoid biosynthesis

Set to achieve value-driving, near-term milestones with limited investment:
- Lead drug candidate in an orphan paediatric disease with high unmet medical need; Completion of formulation development, toxicology and Ph1-2a clinical trials within 24 months from financing
- Biosynthesis of cannabinoids commercial-ready within 24 months

Experienced team capable of building value in biopharmaceuticals

Compared to peers in the cannabinoid drug development and epidermolysis bullosa space, InMed has an attractive valuation

CSE:IN OTCQB:IMLFF